

Carers Worldwide
(a company limited by guarantee)

Financial Statements
for the year ended
31 December 2024

Registered Charity Number 1150214

Registered Company Number (Registered in England and Wales) 08083816

Carers Worldwide

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Carers Worldwide

Charity and Company Information

Registered Office and Principal Address	Carers Worldwide 30 Lodgefield Welwyn Garden City Hertfordshire AL7 1SD
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiner	Karon Cook FCA 1 Therapia Road London SE22 0SF
Registered Charity	1150214
Registered Company	08083816 (England and Wales)

Carers Worldwide

The Report of the Trustee-Directors of Carers Worldwide for the year ending December 2024

Structure, governance and management

Carers Worldwide's governance is described in its Memorandum and Articles of Association. The policy and strategic decisions of Carers Worldwide rest with the Trustee-Directors who meet three times a year to oversee, plan and monitor its activities. Two committees – Finance and Risk, and Fundraising and Marketing - comprising Trustees and staff meet before each Trustee Board meeting to consider progress towards annual plans and recommend future actions. The current Board of Trustee-Directors is shown on page eight. Potential candidates for the Board are considered by the existing Trustee-Directors on the basis of how their skills and experience match the organisation's needs. The Board of Trustee-Directors delegates the day to day running of the charity to the Founder and Executive Director, Anil Patil who is responsible for the implementation of the organisation's strategy and its programmes: currently in India, Nepal and Bangladesh, and expanding into Pakistan and East Africa in the near future; partnership development; financial accountability; marketing; quality assurance; policy and new programmes. The Development Director, Ruth Patil, works closely with the Executive Director to actively support the day to day operations of the charity, particularly partnership development, fundraising, HR, compliance and implementation of its strategy. The Trustee-Directors approve policies, the strategic plan of Carers Worldwide, annual plan and budget, and financial contracts as set out in the delegated authority. Amongst the Trustee-Directors, responsibility for oversight during the year was assigned as follows: Treasurer and Chair of Finance and Risk Committee – Dhanya Vamadevan and Chair of Fundraising and Marketing Committee – Maria Andrews. The Trustee-Directors meet regularly with Anil Patil and other staff members to ensure strategic objectives are met and statutory and donor compliance is maintained. The Chair of the Trustee-Directors, Jonathan Freeman, oversees the activities of the Trustee-Directors and the Executive Director. He is responsible for conducting the Executive Director's performance management process.

Objectives and activities

Carers Worldwide's objects, as defined in its Memorandum and Articles of Association incorporated 25th May 2012 and amended by special resolution 6th December 2012, are:

To promote the relief of people who require care due to physical or mental ill health, disability, old age, frailty, substance misuse or any other cause, in particular (but without limitation) by:

- 1.1 raising the awareness of carers and the general public as to the needs of and difficulties experienced by individuals as a result of their role as carers;*
- 1.2 relieving financial hardship, sickness and distress among carers; and*
- 1.3 the relief of individuals being cared for by improving the quality of their care and rehabilitation through the provision of training, support and advice to carers.*

"Carer" means an individual of any age who cares for or nurses a relative, friend or partner requiring this help due to physical or mental ill health, disability, old age, frailty, substance misuse or any other cause.

In practice, Carers Worldwide works in partnership with established, well reputed organisations to implement strategies and programmes that will improve the lives of unpaid family carers and those for whom they care. Carers Worldwide designs and develops programmes, provides specialist advice and training and advises on advocacy and policy issues, as well as providing links to other organisations, sources of knowledge, skills and funds. Increasingly, the organisation is also fulfilling its objects through collaborations with other national and international NGOs, local government in the countries where it operates and the private sector through providing training and advisory services.

Public Benefit

The Trustees of Carers Worldwide consider that the activities undertaken to achieve its charitable objectives through a combination of partnership, advocacy and knowledge sharing provide a public benefit to its direct beneficiaries, namely people who require care due to physical or mental ill health, disability, old age, frailty, substance misuse or any other cause and their carers in the countries in which it operates.

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

During the period from January to December 2024, the charity's key achievements included:

- reaching a total of 10,803 new unpaid family carers, along with the 11,004 relatives they care for (7,394 disabled adults and children, and 3,610 people living with mental health conditions), transforming lives through practical support and further building the visibility and recognition of unpaid family carers across India, Nepal and Bangladesh
- continuing to implement the charity's strategic plan for the period 2023 – 2025, increasing grass roots partnerships and collaborating with national and international NGOs to further our reach
- co-creating, sourcing funding for and implementing activities with 13 implementing partners working across five states in India, in Nepal and in Bangladesh
- completing the transition of its longest standing partners: SACRED, SAMUHA, NBJK (in India) and LEADS Nepal from implementing partners to resource partners
- raising the profile of the needs of unpaid family carers with local government authorities and local service providers in Nepal and Bangladesh through continued strengthening of the national Carers Alliances in both countries
- securing inclusion of a monetary Carers Allowance in the annual budget of the Government of Karnataka (south India) with the potential to benefit over 100,000 carers
- promoting 1,600 carers groups in collaboration with state government in Karnataka
- celebrating the UN's International Day of Care and Support in collaboration with all its project partners and in collaboration with the Government of Karnataka where 30,000 carers were included
- strengthening the capacity of the Carers Worldwide India team, particularly in fundraising and communications
- carrying out a feasibility study in Pakistan
- offering consultancy and advisory support to international charities to enable them to bring the issue of carers into their existing activities

- participating in national and international policy level and advocacy initiatives to raise awareness of the needs of carers globally
- further building the governance of the charity
- further raising the profile of the charity within the UK and internationally, with increased activity on social media platforms, and participation in media interviews, podcasts and webinars
- continuing to fundraise from Trusts and Foundations, individuals and community groups (including holding an inaugural charity golf day), and major donors

Staff and Trustees continued to work according to the charity’s operational plan and fundraising strategy, which complement the charity’s strategic plan. This suite of documents, along with the charity’s vision, mission and strategic goal statements and its core values, communicates clearly to staff, Trustees, beneficiaries, partners, donors and other key stakeholders our aims and how we will reach them.

Vision

Our vision is a world in which every carer is valued and their needs are met.

Mission

Our mission is to achieve recognition of the role of carers and to transform the lives of carers, their families and their communities.

Strategic Goal

Our strategic goal is to **act as a catalyst** to:

1. **Change attitudes and promote support** for carers, their families and communities, empowering them towards better health, wellbeing and economic security
2. **Inspire systemic change** in the government, private and third sectors so they recognise and respond to the needs of carers.

OUR CORE VALUES

			
We Challenge	We Ignite Imaginations	We Amplify Voices	We Inspire Change
We constantly look for ways to innovate and evolve, and challenge others to do the same.	We inspire ambition and bold ideas to tackle the issues facing carers everywhere.	We listen to and value everyone's voice, amplifying the voices of those currently unheard.	We empower people and organisations to make lasting changes for carers and their communities.

Strategic Plan

The charity continued to implement its strategic plan for the period 2023 – 2025, with the following strategic objectives:

1. To increase the reach and impact of the Carers Worldwide model, thereby achieving greater inclusion of family carers in low and middle income countries by:
 - empowering existing partners to mainstream and advocate for carers and to demonstrate the benefits of doing so
 - establishing new partnerships with carefully selected organisations based in low and middle income countries who are well placed to deliver the Carers Worldwide model.
2. To achieve recognition of family carers at governmental and inter-governmental level by:
 - building national and regional alliances that will advocate for long term policy change.
3. To enable national and international NGOs and government agencies to support family carers in their respective spheres of influence by:
 - developing and delivering a high quality, bespoke training service focussing on topics relating to carers and caring.
4. To promote carer friendly workplaces and raise awareness of family carers in the workplace by:
 - developing and delivering a consultancy service to the corporate sector.
5. To inform future policy and practice by:
 - building up a body of evidence on family carers and the interventions that support them in their caring roles

Desired Outcomes

Our desired outcomes are that by the end of 2025:

- We will have empowered 30 locally led partners based in low and middle income countries to raise **awareness and achieve recognition** of the needs of unpaid family carers in their respective regions and **embedded in local communities the skills required to meet those needs**.
- We will have improved the lives of **150,000 carers and 450,000 family members** across South Asia and initiated partnerships in sub-Saharan Africa.
- We will have increased the **range of carer groups** with whom we work, specifically young carers, carers of the elderly, carers of people living with dementia, carers of people with cancer, carers of people with non-communicable diseases.
- We will have promoted **three national and one regional carers alliances across South Asia** resulting in policy level change for family carers being on the agenda of governmental and inter-governmental agencies across the region.
- We will have promoted **carer-friendly workplaces** through targeted engagement with the corporate sector.
- We will have brought about **specific changes in the policies of the state and national governments** where we are working which will promote inclusion and support of family carers.

Progress towards desired outcomes by the end of this reporting period

- We have engaged in partnerships with 13 implementing partners: 10 in India, 2 in Nepal (increased from 1 in 2023) and 1 in Bangladesh.
- We have completed the process of transition of 4 implementing partners to resource partners with whom we continue to have active non-financial partnerships aimed at further promoting the issue of carers amongst local government, communities, service providers and NGOs in their geographic locations.
- Through our collaborations with other NGOs we have begun to impact greater numbers of carers of the elderly and carers of people living with dementia, as well as continued to work with a majority of carers of disabled children and adults and carers of people living with a range of mental health conditions.
- We have promoted national Carers Alliances in India, Nepal and Bangladesh which are gaining in local autonomy and preparing national strategies and actions.
- At state level in India, through our strong relationship with the Government of Karnataka, we have secured implementation of a carers allowance for the first time with the necessary funding included in the state budget for 2024/25.

After a period of external consultation, the Trustees made the decision to divert focus from the strategic objective of promoting 'carer-friendly workplaces' through engagement with the corporate sector in order to focus capacity on the other four objectives. The charity remains open to corporate engagement on this topic and welcomes approaches from interested companies.

The Carers Worldwide model remains at the core of the charity's work. The model consists of five core elements:

- **Carers' support groups** - to reduce loneliness and isolation, create social networks and support emotional wellbeing;
- **Health services** - to provide access to physical and mental health services, including locally available counselling services;
- **Respite and short breaks** - to offer a break from caring responsibilities along with the development of alternative high quality care options such as day care centres;
- **Employment, training and education** - to facilitate access to employment, training or education, tailored as appropriate to co-exist with caring responsibilities;
- **Advocacy** - to strengthen the collective voice of carers to advocate for their needs and the provision they require at community, regional and national level, leading to changes in policy and practice.

We continued to strengthen the charity with regard to its statutory obligations and the desire to comply with best practice as set out by the Charity Commission.

Achievements and performance

Carers Worldwide works with local, well-established partner organisations across India, Nepal and Bangladesh to implement its programmes. During 2024, the charity continued to work with 13 implementing partners and strengthened its ongoing relationships with 4 resource partners. Together with these partners, the charity reached 10,803 new carers and 11,004 family members living with disabilities or a mental health condition. Since its inception in 2012, the charity has now made a real and practical impact on the lives of almost 250,000 people: 41,369 carers, 41,815 sick or

disabled family members and approximately 165,000 other immediate family members. Upwards of 86% of the carers receiving support are women and girls.

Carers have benefited from packages of holistic support tailored to their individual needs and promoting their social, mental, physical and economic wellbeing. This has taken the form of mutual support groups; access to general and specialist healthcare; counselling and emotional support; vocational training and access to micro-finance; and respite opportunities. Carers have also had the opportunity to take part in group activities focussed on equipping them to speak up for their rights and the rights of their family members, thus amplifying their voices with local decision makers and leading to long term, sustainable change for them, their families and their communities.

As well as the carers and families that the charity directly impacts through the activities described above, it is now impacting thousands of other unpaid family carers as a result of its lobbying of the state government of Karnataka in south India, which has implemented a carers allowance of INR 1,000 per month. Included in the state government's budget for 2024/2025, the new allowance is initially available to carers looking after a family member with one of the following conditions: cerebral palsy, Parkinson's, muscular dystrophy, multiple sclerosis. Additional conditions will be included in the coming year's budget.

Programmes – India

During the period, the charity continued working with its existing 13 partners across five states in India, expanding to include a larger number of carers and individuals receiving care into existing and new projects. The charity's three longest standing partners – NBJK in Jharkhand, SACRED in Andhra Pradesh and SAMUHA in Karnataka – became resource partners, working closely with the Carers Associations promoted in their project areas to further strengthen their capacity and independence and working alongside Carers Worldwide staff advising other NGOs on carer inclusion and developing carer support services.

Carers Worldwide India, which has been operating as an independent Trust in India since December 2018, continued to receive close support from the Executive Director of Carers Worldwide, who also serves as a Trustee on the Carers Worldwide India Board. The charity supports Carers Worldwide India by providing strategic, operational, and fundraising capacity. The Carers Worldwide India team in-country ensures the effective implementation, monitoring, and reporting of projects and programmes. They also provide the necessary on-the-ground presence to enable consistent advocacy at the local and state government levels, aiming to include carers in existing policies and develop carer-supportive policies and practices. The charity continued to offer technical support to Carers Worldwide India and partner organisations in raising funds for work within India from Indian funders. During the period, £3,430 was raised for Carers Worldwide India from individual supporters and training activities (a reduction of £1,152 compared to 2023), and £134,863 was raised for projects implemented in partnership with Ekta, SPREAD and WORD in Odisha and the Vasantham Federation in Tamil Nadu from one Foundation (an increase of £39,230 compared to 2023). These funds are raised from Indian donors and are paid directly to Carers Worldwide India. The majority of the funds raised are restricted for specific projects with partner organisations. None of these funds are received by Carers Worldwide in the UK.

The following is a summary of the activities that took place in partnership with the charity's 13 implementing partners in India:

Karnataka – Margadarshi, BIRDS, Narendra Foundation, Shruti Special Academy

The charity's work with its three rural partners Margadarshi, Narendra Foundation and BIRDS continued to focus on strengthening carers networks at village, cluster and district levels in order to tackle social isolation, raise awareness of the issues facing carers and promote carer inclusion. Increasing numbers of families gained access to government benefits and schemes, thereby improving their financial stability. There was a continued focus on promoting livelihoods for carers that can co-exist alongside their caring responsibilities and further promote financial wellbeing. Carers Co-operatives were established in the Margadarshi and BIRDS project areas as a vehicle for local and beneficiary managed financial inclusion of carers. The charity collaborated with the team at Shruti Special Academy to facilitate technical support to its rural partners.

Andhra Pradesh - UETS

The charity's project in partnership with UETS, focused on identifying and treating people with mental health needs alongside supporting the needs of their carers, was completed. A total of 531 people living with a range of mental health conditions and their 531 carers were actively involved in the project. 52 carers groups were formed and met regularly, providing information, advice and peer support. Mental health camps were organised to provide vital treatment and counselling services to all the project participants. 496 individuals engaged in regular treatment, resulting in their mental health condition becoming stable. A district level Carers Association was promoted enabling local advocacy and training sessions took place for local community resource persons, including healthcare professionals, equipping them with the skills needed to provide long term sustainable support people living with mental health conditions and their carers. The project impact is now being sustained through further capacity strengthening of the UETS team and selected carer representatives.

Odisha – Ekta, SPREAD and WORD

The charity's three partners in Odisha further strengthened their support of people living with mental illness and their carers living in tribal areas and continued to work with a total of 6,600 individuals with activities are focused around all elements of the Carers Worldwide model. The funding for this work comes solely from within India.

Tamil Nadu – Vasantham Federation and WORD Pudokkattai

The charity's work with the Vasantham Federation, an organization of people with disabilities based in Tiruvallur, continued to promote the mental health and wellbeing of carers and people with mental illness with a focus on access to mental health services, the promotion of peer support and the empowerment of carers to advocate for their needs and the needs of those for whom they care. Work with WORD Pudokkattai continued to focus on a group of 282 carers and their family members who are all living with mental health challenges. 20 carers groups met regularly for ongoing support and to provide a platform for carers to receive recognition and support. There was an increasing focus on economic empowerment with carers being supported to identify and start up sustainable livelihoods.

Programmes – Nepal

During the reporting period, the charity worked with two implementing partners, both highly experienced NGOs operating across urban and rural Nepalese communities. Its partnership with

longstanding partner LEADS Nepal evolved into LEADS Nepal becoming a resource partner. The Nepal Carers Alliance continued to grow and strengthen, including local stakeholders across a range of sectors including disability, mental health and the elderly.

Kathmandu Valley – Self-Help Group Cerebral Palsy (SGCP)

The charity's partnership with Self-Help Group Cerebral Palsy (SGCP), a local organisation working with individuals affected by cerebral palsy and other neurological disorders, primarily in the Kathmandu Valley continued. The telephone helpline for carers, the first of its kind in South Asia provided information and counselling support to increasing numbers of carers from across the country, signposting them to practical, accessible support through a network of disability organisations co-ordinated by SGCP. The Kathmandu-based Carers Association, set up as part of our previous National Lottery Community Fund funded project continued to receive support in partnership with SGCP to promote its self-management and sustainability. A new project focussed on carer to carer support was initiated across four districts and impacted 1,020 parent carers and family members. SGCP successfully secured funding from other international donors to allow it to integrate carers into its other programmes of work across Nepal.

Bagmati province, central Nepal – TPO Nepal

The charity implemented its first project in partnership with TPO Nepal, one of Nepal's leading psychosocial organisations. The project involved training 18 local female health volunteers to recognise and promote the mental wellbeing of carers, providing support, advice and counselling via home visits

Programmes – Bangladesh

The charity continued its partnership with the Centre for Disability in Development (CDD), working with carers in the Savar sub-district on the outskirts of Dhaka. The three-year project, funded by the CareTech Foundation and the Rangoonwala Foundation, offering emotional support, physical and mental health services, and livelihood opportunities to 1,008 carers (93% of whom were women) was completed during this period. An independent final evaluation was conducted, the details of which are summarised here: [The Carers Worldwide Model in Bangladesh – Exceeding Expectations](#). The Carers Association promoted as part of the project continued to spearhead carer empowerment and lobbying of local government. Additional funding from other Trusts and Foundations, along with individual supporters, supported the continuation of seven community caring centres across the project area. These centres provided educational and therapeutic support for children with complex disabilities and offered emotional support and respite for their carers, predominantly mothers. Further funding was also secured to provide additional medical, nutritional, and therapeutic support for carers and disabled children and adults. In collaboration with CDD, the Bangladesh Carers Alliance expanded its representation from a range of disability organisations as well as from organisations working in the mental health, palliative care and elderly sectors.

Policy work

The charity continued to pursue its objective of amplifying the voices of carers and promoting their inclusion by focusing on advocacy and campaigning at village, district, state, and national levels in India, Nepal, and Bangladesh. Carer representatives on the district level Carers Associations

promoted by the charity and its local partners are increasingly confident in lobbying local government officials and presenting requests to improve the quality of life for themselves and their families. In India, the State Level Carers Forums continued to increase in profile and activity. At the national level in each country of operation, the charity collaborated with a range of stakeholders, including government representatives, national and international NGOs, practitioners and academics via the Carers Alliances. These alliances aim to elevate the voices of carers from the village level to national decision-makers. In Karnataka state, southern India, the charity's continued collaboration with Carers Worldwide India and partner organisations and lobbying of the State Government resulted in the inclusion of a carers allowance into the 2024/2025 state budget for carers of people living with cerebral palsy, muscular dystrophy, Parkinson's disease and multiple sclerosis. Building on this success, the charity continued to lobby for inclusion of a wider range of disabilities and health conditions in Karnataka and for other state governments to adopt the carers allowance. The government of Karnataka also commissioned the charity (through collaboration with Carers Worldwide India) to train its community rehabilitation workers on carer recognition and inclusion. This subsequently led to the establishment of 1600 village level carers groups across the state.

The charity continues to collect data on the demographics, wellbeing, and challenges of carers involved in its programmes, as well as the effectiveness of support systems implemented through its partnerships with local NGOs. This data is used to advocate for the inclusion of carers in mainstream development programs and to establish carer-specific support systems.

Networking

The charity continued to raise its profile and spread awareness of the importance of working with carers in low and middle-income countries among various charities, organisations, and funders both in the UK and internationally. Promotion efforts, especially focusing on carer stories and project activities, were carried out through the website and social media channels, leading to increased attention from individuals and others working in the various sectors that the charity spans. The Executive Director and Development Director represented the charity at national and international conferences and webinars, targeting the international development sector and organisations working in disability, aging, mental health and young carers. These efforts consistently raised awareness of the needs of family carers in low and middle-income countries, inspiring new audiences to take practical steps toward carer inclusion.

Financial Review

The statement of financial activities shows an income of £233,458 and expenditure of £319,896 during the period.

The charity implemented its fundraising strategy, continuing to focus on diversifying its income streams to mitigate against the continued impact of aid cuts, changing funder priorities and unstable markets on the funding available for charities across the sector. Fundraising from Trusts and Foundations continued to be the main area of income with funding secured from four new Trusts and Foundations and repeat funding secured from nine previous donors, three of whom gave on multiple occasions during the year. These were primarily restricted funds for specific projects across the three countries of operation and were for both multiyear and single year projects. The charity continued to focus efforts on attracting donations from individual supporters and the number of regular donors increased. It also ran another successful match funded festive campaign which successfully combined grants from Trusts and donations from individuals. The fundraising strategy for the year included a focus on continuing to build engagement with individual and major donors as well as continuing to steward existing donors.

Income decreased in comparison to 2023. Expenditure was lower than in 2023 and higher than the income due to the carryover of restricted reserves from 2023 which were spent during the year. The majority of funds were dispersed to the charity's partner organisations in India, Nepal and Bangladesh to implement programmes which have now impacted the lives of almost 250,000 individuals: 41,369 carers, the 41,815 relatives living with a disability or mental ill-health for whom they care and approximately 165,000 family members.

The charity extends thanks and appreciation to all its supporters for their belief in its work and for their commitment to improving the lives of carers and their families.

The income for the period was spent on charitable activities and enabled the activities outlined earlier in the report to be conducted.

Reserves and reserves policy

The Trustee-Directors reviewed the charity's reserves policy during the year and continue to aim to retain unrestricted reserves of £40,000 or 3 months operating costs (whichever is the largest) to ensure the charity can continue its operations in the short term while seeking further funding as necessary. The Trustee-Directors added a new clause in the reserves policy which outlines the aim of strengthening the charity's financial resilience and supporting its next phase of growth and development by increasing unrestricted reserves to a level of £120,000 within the next three years.

During this period, funds remained above the reserves level at all times. The level of reserves is presented to the Trustee-Directors at each Board meeting and the reserves policy is formally reviewed annually by the Board. The end of year balance of the free unrestricted reserves, over and above the £40K reserve policy, of £45,145 will be spent during 2025 to cover human resources, administration and charitable activities.

Risk Management

The Trustee-Directors have reviewed the risks to which a small charity operating overseas with limited funding and five or less employees is exposed. The additional risks presented by the continuation of the sector's funding crisis were reviewed on an ongoing basis and appropriate

mitigating actions put in place. Financial management reports are used to identify and monitor financial risks monthly. The careful use of consultants and the experience and expertise of the Trustee-Directors are judged to mitigate the risk of having a small number of paid staff members, and this is reviewed regularly. A Risk Register is maintained which is approved by the Trustee-Directors, with specific areas of monitoring oversight assigned to named Trustee-Directors and staff members. This is discussed at each meeting of the Finance and Risk Committee with key risks and mitigating actions being referred to the full Board three times a year.

Safeguarding

Carers Worldwide is committed to ensuring the safety and wellbeing of everyone with whom it works, including carers, the individuals for whom they care and their families, as well as of the partner staff with whom we work and our own staff, trustees and volunteers. The Trustees review the charity's suite of safeguarding policies and procedures, including its code of conduct every three years, and pay close attention to latest guidance from the FCDO and sector bodies.

Directors of the company during the year to 31st December 2024 were

Maria Andrews

Jonathan Freeman

David Gill (appointed 26th July 2024)

Nicole Hunter

Amber Meikle (appointed 26th July 2024)

Maveen Pereira

Pramod Prabhakaran

Ruwaida Randeree

Jehangir Suterwalla

Dhanya Vamadevan

Dionne Williams (stepped down 15th March 2024)

Ian Yates (stepped down 29th November 2024)

All currently serving directors were also in place at the date when the directors' report and accounts were approved.

All directors are also trustees.

Company Secretary

Ruth Patil

Executive Director

Anil Patil

Statement of Directors' Responsibilities

The Charities Acts and the Companies Acts require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity.

In preparing those financial statements the Board is required to:-

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on: 14/07/2025

Director

DocuSigned by:

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Name Dhanya Vamadevan

Carers Worldwide

Independent Examiner's Report to the directors of Carers Worldwide (a company limited by guarantee)

I report on the financial statements of the company for the period ended 31 December 2024 as set out on pages 17 to 28.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the '2011 Act') and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- to state where particular matters have come to my attention

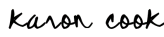
Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- a) Which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the section 396 of the Companies Act 2006 and with
 - the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:

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Karon Cook FCA
 Infinity Accountants Ltd
 1 Therapia Road
 London, SE22 0SF

Date: 15/07/2025

Statement of Financial Activities (including Income and Expenditure Account)

For the year ended 31 December 2024

Carers Worldwide

		Unrestricted Funds 31st Dec 2024 £	Restricted Funds 31st Dec 2024 £	Total Funds 31st Dec 2024 £	Unrestricted Funds 31st Dec 2023 £	Restricted Funds 31st Dec 2023 £	Total Funds 31st Dec 2023 £
Income and Endowments from:	Notes						
Donations and legacies	4	60,976	12,500	73,476	64,584	4,110	68,694
Charitable Activities	5	10,998	145,059	156,057	20,417	275,706	296,123
Other	6	3,925	-	3,925	3,344	-	3,344
Total		75,899	157,559	233,458	88,345	279,816	368,161
Expenditure on:							
Raising Funds	7	4,422	1,579	6,001	6,534	45	6,579
Charitable Activities	8	83,823	230,072	313,895	92,862	313,311	406,173
Total		88,245	231,651	319,896	99,396	313,356	412,752
Net expenditure		(12,346)	(74,092)	(86,438)	(11,051)	(33,540)	(44,591)
Net movement in funds		(12,346)	(74,092)	(86,438)	(11,051)	(33,540)	(44,591)
Reconciliation of funds:							
Total Funds brought forward		97,491	153,030	250,521	108,542	186,570	295,112
Total funds carried forward		85,145	78,938	164,083	97,491	153,030	250,521

The statement of financial activities includes all gains and losses in the year.

All incoming resources and resources expended derive from continuing activities

Balance Sheet

For the year ended 31 December 2024

Carers Worldwide

Company Number 08083816	Notes	2024 £	2024 £	2023 £	2023 £
Fixed Assets					
Tangible Assets	10		697		1,505
Total Fixed Assets			<u>697</u>		<u>1,505</u>
Current Assets:					
Debtors	11	18,281		32,278	
Cash at bank and in hand		147,991		218,060	
Liabilities					
Creditors: amounts falling due within one year	12	<u>2,886</u>		<u>1,322</u>	
Net current assets			<u>163,386</u>		<u>249,016</u>
Total assets less current liabilities			<u>164,083</u>		<u>250,521</u>
Net Assets			<u>164,083</u>		<u>250,521</u>
The Funds of the Charity:					
Restricted income Funds	13,14		78,938		153,030
Unrestricted income funds	13,14		85,145		97,491
Total Charity Funds	14		<u>164,083</u>		<u>250,521</u>

The notes form part of these financial statements

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006. Under Companies Act 2006, Section 454, on a voluntary basis, the trustees can amend these financial statements if they subsequently prove to be defective.

The Directors of the Company acknowledge their responsibilities for:

- ensuring the company keeps accounting records which comply with Section 386 Companies Act 2006.
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its statement of financial affairs for the period in accordance with the requirements of Sections 394 and 395 Companies Act 2006 and which otherwise complies with the requirements of the Act relating to accounts so far as they are applicable to the company.

For the year ending 31/12/2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors and signed on its behalf:

14/07/2025

Date:

DocuSigned by:

Director:

Dhanya Vamadevan

Name: Dhanya Vamadevan

Notes to the accounts

For the year ended 31 December 2024

Carers Worldwide

Accounting Policies

1. Basis of Preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Update Bulletin to the Charities SORP (FRS 102) and the Companies Act 2006.

The Charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in pounds Sterling (£) which is the functional currency of the charitable company. Monetary amounts in these accounts are rounded to the nearest whole pound.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The charity has taken advantage of the exemption in the Update Bulletin amending the Charities SORP (FRS 102) from the requirement to produce a cash flow statement on the grounds it does not qualify as a large company.

Accounting Convention

The financial statements are prepared on a going concern basis, under historical cost convention.

Income

All incoming resources are included in the Statement of Financial Activities when the Trust is legally entitled to the income, it is probable that the income will be received, and the amount can be quantified with reasonable accuracy.

Expenditure

Costs of raising funds

This comprises costs of raising income for the charity.

Charitable Expenditure

This comprises all expenditure directly relating to the objectives of the charity.

Governance costs

This comprises the costs of running the charity itself as an organisation.

Depreciation Policy

Capital Assets are defined as a unit of property that:

- (1) has an economic useful life that extends beyond 12 months; and
- (2) was acquired for a cost of over £100

Capital Assets are depreciated over 4 years (25% each year).

Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors

Creditors and provisions are recognised where there is a present obligation from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured or estimated reliably. They are recognised at the settlement amount due.

Cash

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition of opening of the deposit or similar account.

Currency of financial statements

The financial statements are prepared in sterling which is the functional currency of the charity.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company and is therefore included in the relevant costs in the Statement of Financial Activities.

2. Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objectives to the charity.

Notes to the accounts continued

3 Expenses & remuneration paid to Trustees or persons connected with Trustees

Trustees did not receive any remuneration or expenses in the year 2024 or in 2023.

4 Income from Donations and Legacies

	Year to 31st Dec 2024	Year to 31st Dec 2024	Year to 31st Dec 2024	Year to 31st Dec 2023	Year to 31st Dec 2023	Year to 31st Dec 2023
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds		Funds	Funds	
	£	£	£	£	£	£
Donations	53,562	10,500	64,062	55,756	50	55,806
Gift Aid	7,414	2,000	9,414	8,828	4,060	12,888
Income from Donations and Legacies	60,976	12,500	73,476	64,584	4,110	68,694

5 Income from Charitable Activities

	Year to 31st Dec 2024	Year to 31st Dec 2024	Year to 31st Dec 2024	Year to 31st Dec 2023	Year to 31st Dec 2023	Year to 31st Dec 2023
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds		Funds	Funds	
	£	£	£	£	£	£
Grants	2,000	140,403	142,403	20,417	275,706	296,123
Event costs	8,923	-	8,923	-	-	-
Training consultancy	75	4,656	4,731	-	-	-
Income from Charitable Activities	10,998	145,059	156,057	20,417	275,706	296,123

6 Other

	Year to 31st Dec 2024	Year to 31st Dec 2024	Year to 31st Dec 2024	Year to 31st Dec 2023	Year to 31st Dec 2023	Year to 31st Dec 2023
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds		Funds	Funds	
	£	£	£	£	£	£
Bank deposit interest received	3,925	-	3,925	3,344	-	3,344
Other Income	3,925	-	3,925	3,344	-	3,344

7 Expenditure on Raising funds

	Year to 31st Dec 2024	Year to 31st Dec 2024	Year to 31st Dec 2024	Year to 31st Dec 2023	Year to 31st Dec 2023	Year to 31st Dec 2023
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds		Funds	Funds	
	£	£	£	£	£	£
Fund raising costs	4,422	1,579	6,001	6,534	45	6,579
Other Income	4,422	1,579	6,001	6,534	45	6,579

Notes to the accounts continued

8 Expenditure On Charitable activities

a) Grants payable

During the period grants totalling £123,349 (2023 £185,556) were made to the following recipients

	Year to 31st Dec 2024	Year to 31st Dec 2024	Year to 31st Dec 2024	Year to 31st Dec 2023	Year to 31st Dec 2023	Year to 31st Dec 2023
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£
Sacred	-	-	-	-	2,435	2,435
NBJK	-	-	-	-	3,058	3,058
SGCP	1,463	9,813	11,276	-	9,950	9,950
CDD	-	62,438	62,438	-	73,466	73,466
Carers Worldwide India	-	-	-	-	4,232	4,232
NIMHANS	-	-	-	-	518	518
Margadarshi	-	16,304	16,304	-	11,500	11,500
EKTA	-	-	-	-	2,579	2,579
SPREAD	-	-	-	-	2,579	2,579
WORD Pudukottai	-	4,764	4,764	-	4,910	4,910
Narendra Foundation	-	7,158	7,158	-	5,966	5,966
BIRDS	2,332	4,197	6,529	-	16,000	16,000
UETS	-	-	-	-	31,657	31,657
Shristi Special Academy	-	-	-	-	16,706	16,706
TPO	-	14,880	14,880	-	-	-
Total institutional grants	3,795	119,554	123,349	-	185,556	185,556
Total grants to individuals	-	-	-	-	-	-
Total grants paid	3,795	119,554	123,349	-	185,556	185,556

b) Activities undertaken directly

	Year to 31st Dec 2024	Year to 31st Dec 2024	Year to 31st Dec 2024	Year to 31st Dec 2023	Year to 31st Dec 2023	Year to 31st Dec 2023
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£
Trainings and meetings	256	597	853	1,956	14,474	16,430
Studies	-	775	775	5,000	-	5,000
Research Report	-	-	-	-	675	675
Annual Monitoring	-	1,948	1,948	-	-	-
Project evaluation	-	2,004	2,004	-	1,176	1,176
Total Activities undertaken directly	256	5,324	5,580	6,956	16,325	23,281

c) Other Charitable Activities costs

	Year to 31st Dec 2024	Year to 31st Dec 2024	Year to 31st Dec 2024	Year to 31st Dec 2023	Year to 31st Dec 2023	Year to 31st Dec 2023
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£
Salaries, Employers NI and pension	53,168	78,485	131,653	58,457	58,114	116,571
Overseas Associates	2,547	2,467	5,014	1,350	6,621	7,971
Depreciation	733	75	808	1,000	75	1,075
Travel and subsistence	4,630	13,365	17,995	2,120	2,095	4,215
Postage	81	17	98	91	40	131
Stationery	123	275	398	392	264	656
Telephone	86	128	214	50	33	83
IT & Website	8,022	1,956	9,978	10,866	177	11,043
Other	4,522	489	5,011	4,917	2,192	7,109
Recruitment costs	-	-	-	605	6,000	6,605
Consultancy costs	4,017	7,914	11,931	4,331	35,819	40,150
Subscriptions	523	23	546	406	-	406
Total Support costs	78,452	105,194	183,646	84,585	111,430	196,015
Independent examiner fee	1,320	-	1,320	1,260	-	1,260
Trustee recruitment	-	-	-	61	-	61
Total Governance costs	1,320	-	1,320	1,321	-	1,321
Total Expenditure on charitable Activities	83,823	230,072	313,895	92,862	313,311	406,173

Charitable activity expenditure is allocated to restricted income funds according to the actual expenditure incurred on each project except for salaries where it is apportioned according to time spent on each project

Notes to the accounts continued**Staff costs and emoluments**

	Year to 31st Dec 2024 £	Year to 31st Dec 2023 £
Gross salaries	118,251	107,359
Employer National Insurance contributions	5,426	3,136
Employer's pension contributions	7,976	6,076
	<u>131,653</u>	<u>116,571</u>

Numbers of full time employees or full time equivalents

	Year to 31st Dec 2024	Year to 31st Dec 2023
Engaged in management and administration	5	5
	<u>5</u>	<u>5</u>

In 2024, key management personnel received total compensation of £47,765 (2023: £45,259)

No employee received remuneration above £60,000 in 2024 or 2023

No volunteers were used by the charity during 2024 (2023:1)

Tangible fixed assets

	Year to 31st Dec 2024 Office Equipment £	Year to 31st Dec 2023 Office Equipment £
Cost		
Brought forward at 1 Jan	7,369	6,806
Additions	-	563
carried forward at 31 Dec	<u>7,369</u>	<u>7,369</u>
Depreciation		
Brought forward at 1 Jan	5,864	4,788
Charge in the year	808	1,076
Carried forward at 31 Dec	<u>6,672</u>	<u>5,864</u>
Net book value at 31 Dec	<u>697</u>	<u>1,505</u>

Debtors

	Year to 31st Dec 2024 £	Year to 31st Dec 2023 £
Gift Aid recoverable	2,585	11,763
Accrued income	15,000	20,000
Staff expenses	696	515
	<u>18,281</u>	<u>32,278</u>

Creditors: amounts falling due within one year

	Year to 31st Dec 2024 £	Year to 31st Dec 2023 £
Accrued Expenses	2,886	1,322
	<u>2,886</u>	<u>1,322</u>

Notes to the accounts continued

Reconciliation of Funds

	Balance c/f at 31 December 2023	Income	Expenditure	Transfer of funds	Balance c/f at 31 December 2024
Unrestricted funds	97,491	75,899	(88,245)	-	85,145
Major Donors Fund	2,500	-	(2,500)	-	-
Angus Lawson Memorial Trust	19,925	-	(19,925)	-	-
Belacqua Charitable Trust	-	1,500	(1,500)	-	-
Be One Foundation	3,391	-	(3,391)	-	-
Bryan Guinness Charitable Trust	5,000	-	(5,000)	-	-
CareTech Foundation	848	37,342	(31,274)	-	6,916
CareTech Foundation	-	2,500	(2,500)	-	-
CB & HH Taylor 1984 Trust	1,000	-	-	-	1,000
Nepal Project	63	-	(63)	-	-
COSARAF Charitable Foundation	-	4,240	(4,240)	-	-
COSARAF Charitable Foundation	-	4,349	(3,649)	-	700
COSARAF Charitable Foundation	-	1,000	(493)	-	507
Daughters of Jesus	23,090	-	(4,764)	-	18,326
Embracing Carers	7,733	-	(7,733)	-	-
Embracing Carers	6,083	-	(6,083)	-	-
Eurofins Foundation	12,670	-	(12,670)	-	-
Farthing Trust	-	5,000	(4,733)	-	267
Fresh Leaf Charitable Foundation	7,402	-	(7,402)	-	-
Fresh Leaf Charitable Foundation	-	23,120	-	-	23,120
Grace Trust	750	-	(750)	-	-
Greendale Foundation	15,000	-	(14,037)	-	963
King Charles III Charitable Fund	-	5,000	(4,652)	-	348
Kirby Laing Foundation	-	6,000	(3,694)	-	2,306
Anonymous donation	-	10,000	-	-	10,000
PSC Prop Ltd	5,000	-	(5,000)	-	-
Queens University	-	7,064	(6,847)	-	217
Rangoonwala Foundation	12,084	14,880	(26,964)	-	-
Rangoonwala Foundation	-	5,000	(1,222)	-	3,778
Scott Bader Commonwealth	6,990	-	(6,990)	-	-
Scott Bader Commonwealth	-	2,490	-	-	2,490
SMB Trust	-	2,000	-	-	2,000
Souter Charitable Trust	-	6,000	-	-	6,000
The Goyal Foundation	-	12,500	(12,500)	-	-
The James Tudor Foundation	5,000	-	(5,000)	-	-
Unity Foundation	2,786	-	(2,786)	-	-
Improve healthcare access for people with mental illness and carers in India Fund	5,395	-	(5,395)	-	-
Improve healthcare access for people with mental illness and carers in India Fund	10,320	-	(10,320)	-	-
Improve healthcare access for people with mental illness and carers in India Fund	-	7,574	(7,574)	-	-
	250,521	233,458	(319,896)	-	164,083

Notes to the accounts continued

Reconciliation of Funds continued

Comparative 2023

	Balance c/f at 31 December 2022	Income	Expenditure	Transfer of funds	Balance c/f at 31 December 2023
Unrestricted funds	108,542	88,345	(99,396)	-	97,491
Major Donors Fund	-	20,233	(17,733)	-	2,500
Angus Lawson Memorial Trust	-	19,925	-	-	19,925
Be One Foundation	-	3,768	(377)	-	3,391
British and Foreign Schools Society	10,781	11,093	(21,874)	-	-
Bryan Guinness Charitable Trust	-	5,000	-	-	5,000
Bryan Guinness Charitable Trust	4,000	-	(4,000)	-	-
CareTech Foundation	7,545	44,887	(51,584)	-	848
CB & HH Taylor 1984 Trust	-	1,000	-	-	1,000
Nepal Project	-	63	-	-	63
Commonwealth Foundation Grant 2	5,588	(4,319)	(1,269)	-	-
COSARAF Charitable Foundation	-	4,902	(4,902)	-	-
COSARAF Charitable Foundation	1,750	-	(1,750)	-	-
Cumber Family Trust	-	1,000	(1,000)	-	-
Daughters of Jesus	-	30,000	(6,910)	-	23,090
Dhamecha Group	-	1,000	(1,000)	-	-
Eleanor Rathbone Charitable Trust	1,000	-	(1,000)	-	-
Embracing Carers	45,000	-	(37,267)	-	7,733
Embracing Carers	29,662	-	(23,579)	-	6,083
Eurofins Foundation	-	12,670	-	-	12,670
Fresh Leaf Charitable Foundation	9,871	8,688	(11,157)	-	7,402
Grace Trust	-	750	-	-	750
Greendale Foundation	-	15,000	-	-	15,000
Hemraj Goyal Foundation	3,014	-	(3,014)	-	-
National Lottery Community Fund	1,344	-	(1,344)	-	-
PSC Prop Ltd	-	7,500	(2,500)	-	5,000
Rangoonwala Foundation	4,887	32,148	(24,951)	-	12,084
Scott Bader Commonwealth	-	25,000	(18,010)	-	6,990
Souter Charitable Trust	-	5,000	(5,000)	-	-
Stone King Foundation	500	-	(500)	-	-
The James Tudor Foundation	-	5,000	-	-	5,000
The Light Fund	4,860	-	(4,860)	-	-
Unity Foundation	-	3,915	(1,129)	-	2,786
Risk Pool Fund	-	11,698	(11,698)	-	-
Improve healthcare access for people with mental illness and carers in India Fund	-	9,895	(4,500)	-	5,395
Improve healthcare access for people with mental illness and carers in India Fund	56,768	-	(46,448)	-	10,320
W.F. Southall Trust	-	2,000	(2,000)	-	-
Wyn and Ken Lo Memorial Foundation	-	2,000	(2,000)	-	-
	295,112	368,161	(412,752)	-	250,521

Notes to the accounts continued

Description of restricted income funds

Major Donors fund

An ongoing donation from a single donor is supporting the setting up and operation of a free telephone helpline for carers across Nepal in partnership with Self Help Group Cerebral Palsy.

Angus Lawson Memorial Trust

The Angus Lawson Memorial Trust is funding our Community Caring Centres project which offers children and teenagers with disabilities a chance to engage in therapeutic and educational activities as well as provides mothers the chance to socialise and take some time off from caring. Their first one-year grant has funded the operation of two new Community Caring Centres (CCCs) in Savar sub-district, Bangladesh. Their second three-year grant is funding the continuation of the two community caring centres along with a staff development programme for staff and volunteers at all the CCCs operated in partnership with the charity's Bangladesh partner CDD.

Belacqua Charitable Trust

The Belacqua Charitable Trust supported the running of a Community Caring Centre to provide early intervention, therapeutic and educational activities for children with disabilities in Bangladesh.

Be One Foundation

The grant from the Be One Foundation is contributing to the promotion of livelihoods activities for family carers in Karnataka, south India in collaboration with the charity's partner Margadarshi, which will lead to increased financial security for carers and their families.

British and Foreign Schools Society

The grant from the British and Foreign Schools Society is enabling the charity to work in an urban setting in India for the first time, in partnership with the Shristi Special Academy. Working with 70 disabled children, their siblings and mothers, the project will promote online access to education and therapy for children who are unable to travel to the Academy's centre.

Bryan Guinness Charitable Trust

The charity was in receipt of two grants from the Bryan Guinness Charitable Trust during this financial year. The first contributed to the running of a new Community Caring Centre in Savar sub-district of Dhaka, Bangladesh, in partnership with the Centre for Disability in Development. The second grant contributed to the promotion of livelihoods activities for family carers in Karnataka, south India in collaboration with the charity's partner the Narendra Foundation, which will lead to increased financial security for carers and their families.

CareTech Foundation

The grant from the CareTech Foundation is for a three-year project, also part funded by the Rangoonwala Foundation, being implemented on the outskirts of Dhaka by our partner The Centre for Disability in Development. Working with just over 1,000 carers of disabled children and adults, the project is further expanding the charity's previous work in the area.

CB & HH Taylor 1984 Trust

The grant from the CB & HH Taylor 1984 Trust will contribute to a planned project which will take place in Tamil Nadu, south India and will promote the wellbeing of carers of the elderly.

Nepal Project

The money raised by the charity's festive appeal is supporting a new project with SGCP, its partner in Kathmandu, Nepal, which will train family carers to provide basic health and wellbeing support to other carers.

Commonwealth Foundation

The grant from the Commonwealth Foundation is for a four year project being implemented across four states in India and also at national level in partnership with six of our partner organisations: NBJK, SACRED, SAMUHA, Ekta, SPREAD and WORD. The project, which runs from October 2018 to September 2023 is entitled "Family caregiving and public policy in India" and will create new opportunities for recognition and support of carers of those living with a disability or mental health condition.

COSARAF Foundation

The COSARAF Foundation provided a grant to provide nutritious food and vital emergency medical and therapeutic support to disabled children and family carers during the holy month of Ramadan in collaboration with CDD in Savar sub-district of Dhaka, Bangladesh

Cumber Family Charitable Trust

The grant from the Cumber Family Charitable Trust contributed to the successful running of a Community Caring Centre in Kathmandu, Nepal in collaboration with our partner SGCP.

Daughters of Jesus

The grant from Daughters of Jesus is for promoting the economic inclusion of women carers in India via the promotion of livelihoods and income generation initiatives.

Dhamecha Group

The donation from the Dhamecha Group is contributing to the promotion of livelihoods activities for family carers in Karnataka, south India in collaboration with the charity's partner the Narendra Foundation, which will lead to increased financial security for carers and their families.

Notes to the accounts continued

Description of restricted income funds continued

Eleanor Rathbone Charitable Trust

The Eleanor Rathbone Charitable Trust provided a grant in support of health camps for carers, implemented in partnership with the Centre for Disability in Development in Savar sub-district, Dhaka, Bangladesh.

Embracing Carers 02

A donation from Embracing Carers has been given to support the charity to diversify its income through the development of a training and consultancy offer to corporates and other charities, and specifically to support the personnel costs associated with this development. The charity has been engaged in a process of consultation with potential stakeholders and has completed a business modelling process. This process has now been concluded and the funds will be utilised during the 2023 accounting period. charity's advocacy work in India, specifically to allow them to organise and deliver one state level and one national level workshop to engage stakeholders in discussions about policy relating to carers and to promote state and national level carers forums.

Embracing Carers 03

A further donation from Embracing Carers was given to support the charity's celebration of its 10 year anniversary and to support our work with charity partners in Odisha who are working with people with mental illness and their carers.

Eurofins Foundation

The grant from the Eurofins Foundation is supplementing the charity's health focussed activities which are promoting the physical health of carers in Savar sub-district, on the outskirts of Dhaka, Bangladesh in collaboration with local partner CDD.

Farthing Trust

An income-generation programme to support unpaid family carers of people with mental illness (PWMI) in the Kakinada district of Andhra Pradesh, India.

Fresh Leaf Charitable Foundation

This grant is supporting our partner, Margadarshi, to deliver livelihoods training and equipment to enable 300 unpaid family carers in Karnataka, south India to generate sustainable income. The grant will also enable the establishment of a revolving fund which will benefit future carers.

Grace Trust

The grant from the Grace Trust is contributing to the promotion of livelihoods activities for family carers in Karnataka, south India in collaboration with the charity's partner the Narendra Foundation, which will lead to increased financial security for carers and their families.

Greendale Foundation

The grant from the Greendale Foundation is contributing to a project aimed at promoting the emotional wellbeing and mental health of family carers in rural Nepal, in partnership with local partner TPO Nepal.

Hemraj Goyal Foundation

The one-year grant from the Hemraj Goyal Foundation is to support the charity's work across India with a specific focus on strengthening carers groups, livelihoods initiatives and advocacy efforts.

King Charles III Charitable Fund

The project supports unpaid family carers in the rural and impoverished area of Chamarajanagar, Karnataka, India. The funds are being used to train 10 local staff.

Kirby Laing Foundation

Barefoot counselling service to improve wellbeing of unpaid family carers.

Anonymous donation

The anonymous donation is for the purpose of developing an online data collection system to better streamline the partners' management of data relating to beneficiaries and our reporting of impact.

Notes to the accounts continued

Description of restricted income funds continued

National Lottery Community Fund

The National Lottery Community Fund grant was awarded as part of the Fund's Rebuilding Communities grant programme for Nepal. It was for a three-year project running from November 2016 to October 2019, extended to July 2020, promoting the social, emotional, medical and economic wellbeing of 500 carers, mostly mothers, of children with cerebral palsy and other neurological disorders in the Kathmandu valley, run in partnership with Cerebral Palsy Nepal (SGCP). Due to the COVID19 pandemic the grant period was extended into 2023.

P5C Prop Ltd

The donation from P5C Prop Ltd is contributing to the funding of a feasibility study looking at the charity's potential expansion of its programmes into Pakistan.

Rangoonwala Foundation

The grant from the Rangoonwala Foundation is for a three-year project, also part funded by the CareTech Foundation, being implemented on the outskirts of Dhaka by the charity's partner The Centre for Disability in Development. Working with just over 1,000 carers of disabled children and adults, the project is further expanding our previous work in the area. A second grant from the Foundation during this financial year is contributing to the funding of a feasibility study looking at the charity's potential expansion of its programmes into Pakistan.

Scott Bader Commonwealth

The grant from Scott Bader Commonwealth is supporting a new project in partnership with the charity's local partner BIRDS in south India. This project will train 150 carers to establish enterprises that will generate an income and promote their family's economic inclusion and financial security.

SMB Trust

The SMB Trust provided a grant to support our livelihoods project in partnership with the Narendra Foundation in Tumkur district in Karnataka, India. The 12-month project directly addressed the financial hardship and wellbeing of 75 carers and their families, alongside establishing a sustainable programme that will benefit future carers, leaving a long-term legacy that will positively impact many more lives over the coming years.

Souter Charitable Trust

The grant from the Souter Charitable Trust contributed to the promotion of livelihoods activities for family carers in Karnataka, south India in collaboration with the charity's partner the Narendra Foundation, which will lead to increased financial security for carers and their families.

Stone King Foundation

Stone King Foundation contributed towards the production costs of the Carers Worldwide Impact Report.

The James Tudor Foundation

The grant from the James Tudor Foundation is supporting a new project with SGCP, the charity's partner in Kathmandu, Nepal, which will train family carers to provide basic health and wellbeing support to other carers.

The Light Fund

Light Fund have contributed to a Community Caring Centre in Kathmandu, Nepal to provide early intervention, therapeutic and educational activities for children with Cerebral Palsy and to provide respite to their carers. The grant will also provide a daily meal and provision of transport to the centre for the children attending.

Unity Charitable Fund, a fund of Tides Foundation

The grant from Unity has supported the charity's strategic objectives, specifically in the area of partnership development in south Asia.

Improve Healthcare Access for people with mental illness and carers in India Fund

This grant is supporting a two-year project with new partner The Uma Educational and Technical Society working in a remote district in Andhra Pradesh, India. The project will support 500 people with mental illness and their carers, with a focus on diagnosis and treatment of those with a mental health condition, the emotional wellbeing of carers and increasing household financial security.

Notes to the accounts continued**Analysis of Total Funds**

	Fixed Assets	Debtors	Cash at Bank	Creditors	Total
	£	£	£	£	£
Unrestricted funds	553	1,281	86,197	(2,886)	85,145
CareTech Foundation	-	-	6,916	-	6,916
CB & HH Taylor 1984 Trust	-	-	1,000	-	1,000
COSARAF Charitable Foundation	-	-	700	-	700
COSARAF Charitable Foundation	-	-	507	-	507
Daughters of Jesus	-	10,000	8,326	-	18,326
Farthing Trust	-	-	267	-	267
Fresh Leaf Charitable Foundation	-	-	23,120	-	23,120
Greendale Charitable Foundation	-	-	963	-	963
King Charles Charity	-	-	348	-	348
Kirby Laing Foundation	-	-	2,306	-	2,306
Anonymous donation	-	2,000	8,000	-	10,000
Queens University	-	-	217	-	217
Rangoonwala Foundation	-	5,000	(1,222)	-	3,778
Scott Bader Commonwealth	-	-	2,490	-	2,490
smb001	-	-	2,000	-	2,000
Souter Charitable Trust	-	-	6,000	-	6,000
Improve healthcare access for people with mental illness and carers in India Fund	144	-	(144)	-	-
Balance of Funds at 31st December 2024	697	18,281	147,991	(2,886)	164,083

Comparative 2023

	Fixed Assets	Debtors	Cash at Bank	Creditors	Total
	£	£	£	£	£
Unrestricted funds	987	8,200	89,086	(782)	97,491
Major Donor	-	4,047	(1,547)	-	2,500
Andrews Charitable Trust (COVID19)	299	-	(299)	-	-
Angus Lawson Memorial Trust	-	-	19,925	-	19,925
Be One Foundation	-	-	3,391	-	3,391
Brian Mercer Trust	-	-	540	(540)	-
Bryan Guinness Charitable Trust	-	-	5,000	-	5,000
CareTech Foundation	-	-	848	-	848
CB & HH Taylor 1984 Trust	-	-	1,000	-	1,000
Nepal Project	-	12	51	-	63
Daughters of Jesus	-	20,000	3,090	-	23,090
Embracing Carers	-	-	7,733	-	7,733
Embracing Carers	-	-	6,083	-	6,083
Eurofins Foundation	-	-	12,670	-	12,670
Evan Cornish Foundation	-	19	(19)	-	-
Fresh Leaf Charitable Foundation	-	-	7,402	-	7,402
Grace Trust	-	-	750	-	750
Greendale Charitable Foundation	-	-	15,000	-	15,000
PSC Prop Ltd	-	-	5,000	-	5,000
Rangoonwala Foundation	-	-	12,084	-	12,084
Scott Bader Commonwealth	-	-	6,990	-	6,990
The James Tudor Foundation	-	-	5,000	-	5,000
Unity Foundation	-	-	2,786	-	2,786
Improve healthcare access for people with mental illness and carers in India Fund	219	-	5,176	-	5,395
Improve healthcare access for people with	-	-	10,320	-	10,320
Balance of Funds at 31st December 2023	1,505	32,278	218,060	(1,322)	250,521

Related Party Transactions

Donations from trustees in 2024 were £20,660 (2023: £14,810). There were no other related party transactions in the reporting period.