

Registered Charity Number

1150214

Registered Company Number (Registered in England and Wales)

08083816

Carers Worldwide  
(a company limited by guarantee)

Financial Statements

For The Year Ended

31 December 2017

**Carers Worldwide**  
**Financial Statements for year ended 31st Dec 2017**  
**Contents**

	<b>Page</b>
Charity and Company information	<b>2</b>
Directors' Report	<b>3</b>
Statement of Directors' responsibilities	<b>8</b>
Independent examiner's report	<b>10</b>
Statement of Financial Activities	<b>11</b>
Balance sheet	<b>12</b>
Notes to the accounts	<b>13</b>

## **Carers Worldwide**

### **Charity and Company information**

<b>Registered Office and Principal Address</b>	Carers Worldwide 30 Lodgefield Welwyn Garden City Hertfordshire AL7 1SD
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>Solicitors</b>	Stone King LLP Boundary House 91 Charterhouse Street London EC1M 6HR
<b>Independent Examiner</b>	Karon Cook FCA 1 Therapia Road London SE22 0SF
<b>Registered Charity</b>	1150214
<b>Registered Company</b>	08083816 (England and Wales)

## Carers Worldwide

### The Report of the Trustee-Directors of Carers Worldwide for the year ending December 2017

#### Structure, governance and management

Carers Worldwide's governance is described in its Memorandum and Articles of Association. The policy and strategic decisions of Carers Worldwide rest with the Trustee-Directors who meet three times a year to oversee, plan and monitor its activities. The current Board of Trustee-Directors is shown on page eight. Potential candidates for the Board are considered by the existing Trustee-Directors on the basis of how their skills and experience match the organisation's needs. The Board of Trustee-Directors delegates the day to day running of the charity to the Founder and Executive Director, Anil Patil who is responsible for the day to day delivery of the programmes: currently in India and Nepal; fundraising; financial accountability; marketing; quality assurance; policy and new programmes. The Trustee-Directors approve policies, the strategic plan of Carers Worldwide, annual plan and budget, and financial contracts as set out in the delegated authority. Amongst the Trustee-Directors, responsibility for oversight is assigned as follows: Treasurer and Finance – Sue Taylor, Fundraising – Sarah Ridley, Programmes – Siân Edwards and Strategy – Alastair Page. Each of the Trustee-Directors meets regularly with Anil Patil to ensure strategic objectives are met and statutory and donor compliance is maintained. As Chair of the Trustee-Directors, Chris Underhill oversees the activities of the Trustee-Directors and the Executive Director. He is responsible for conducting the Executive Director's performance management process.

#### Objectives and activities

Carers Worldwide's objects, as defined in its Memorandum and Articles of Association incorporated 25<sup>th</sup> May 2012 and amended by special resolution 6<sup>th</sup> December 2012, are:

*To promote the relief of people who require care due to physical or mental ill health, disability, old age, frailty, substance misuse or any other cause, in particular (but without limitation) by:*

*1.1 raising the awareness of carers and the general public as to the needs of and difficulties experienced by individuals as a result of their role as carers;*

*1.2 relieving financial hardship, sickness and distress among carers; and*

*1.3 the relief of individuals being cared for by improving the quality of their care and rehabilitation through the provision of training, support and advice to carers.*

*"Carer" means an individual of any age who cares for or nurses a relative, friend or partner requiring this help due to physical or mental ill health, disability, old age, frailty, substance misuse or any other cause.*

In practice, Carers Worldwide works in partnership with established, well reputed organisations in developing countries to implement strategies and programmes that will improve the lives of carers and those for whom they care. Carers Worldwide designs and develops programmes, provides specialist advice and training and advises on advocacy and policy issues, as well as providing links to other organisations, sources of knowledge, skills and funds.

#### Public Benefit

The Trustees of Carers Worldwide consider that the activities undertaken to achieve its charitable objectives through a combination of partnership, advocacy and knowledge sharing provide a public benefit to its direct beneficiaries, namely people who require care due to physical or mental ill health, disability, old age, frailty, substance misuse or any other cause and their carers in the countries in which it operates.

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

During the period from January to December 2017, Carers Worldwide focussed on:

- delivering against the charity's strategic plan (Strategic Plan 2017 – 2019)
- continuing to scale up operations with three existing partner organisations in India: SAMUHA, SACRED and NBJK
- entering into partnership with three new organisations in India: WORD, SPREAD and EKTA to expand operations into Odisha state
- progressing in to the second year of a 3 year project with Cerebral Palsy Nepal established in 2016

## **Carers Worldwide**

continuing with its highly successful partnership with LEADS Nepal, concluding a major 3 year programme working with 1500 carers of people with mental health needs

- entering into partnership with the Centre for Disability and Development in Dhaka, Bangladesh and pursuing opportunities to expand operations into Bangladesh
- exploring new potential partnerships in India, Nepal and Bangladesh
- increasing collaboration with international charities to bring the issue of carers onto their agendas
- further building the governance of the organisation
- further raising the profile of the charity within the UK and internationally
- fundraising – recruiting and orienting a Fundraising Officer to develop a strategic approach to fundraising from institutional donors, Trusts and Foundations, individuals and community groups

The Executive Director and Trustees continued to work according to the charity's operational plan and fundraising strategy, which complement the charity's Strategic Plan for 2017 – 2019. This suite of documents communicates clearly to staff, Trustees, beneficiaries, partners, donors and other key stakeholders our goals and how we will reach them. The overall guiding principles of the charity are as follows:

### ***Vision***

Our vision is a world in which the needs of every carer are routinely met in order to achieve physical, emotional, economic and social wellbeing for each individual.

### ***Mission***

Our mission is to enable carers, service providers, policy makers and other stakeholders to recognise and respond to the needs of carers in the developing world, ensuring balance and equal value is given to the needs of the carer and the person receiving care.

### ***Strategic Goals***

Our strategic goal is to serve as a catalyst to:

1. Bring about systemic change in the work of governments, charities and other agencies so that they recognise and respond to the needs of carers in the developing world.
2. Facilitate the provision of support for individual carers and their families in the developing world, bringing them better health, wellbeing and economic security.

### ***Strategic Objectives 2017-2019***

Our five strategic objectives are to:

1. Work in partnership with 12 key delivery organisations in 4 countries
2. Provide training and consultancy support to 5 influential stakeholders
3. Initiate development of sustainable social enterprises to provide services for carers
4. Build evidence of the needs of carers and measure the impact of our strategic interventions
5. Advocate in order to achieve recognition of carers and ultimately promote a carers' movement

### ***Desired Outcomes 2017-2019***

Our desired outcomes are that by 2019:

1. We will increase our visibility and impact, operating as an internationally recognised and respected catalyst for change, working through partners and others to raise awareness and achieve recognition of the needs of unpaid family carers in low and middle income countries and embed the skills required to deal with these needs in local communities.
2. We will have improved the lives of 20,000 carers and 80,000 family members across South Asia.

The Carers Worldwide model remains at the core of the charity's work. The model consists of five core elements:

- **Carers' support groups** - to reduce loneliness and isolation, create social networks and support emotional wellbeing;
- **Health services** - to provide access to physical and mental health services, including locally available counselling services;

## Carers Worldwide

- **Respite and short breaks** - to offer a break from caring responsibilities along with the development of alternative high-quality care options such as day care centres;
- **Employment, training and education** - to facilitate access to employment, training or education, tailored as appropriate to co-exist with caring responsibilities;
- **Advocacy** - to strengthen the collective voice of carers to advocate for their needs and the provision they require at community, regional and national level, leading to changes in policy and practice.

We continued to strengthen the charity with regard to its statutory obligations and the desire to comply with best practice as set out by the Charity Commission.

## Achievements and performance

### *Programmes – India*

In 2012, Carers Worldwide started working with 250 carers of relatives living with a disability or mental illness and by the end of 2017, their work in India had expanded to over 7,700 carers, the 7,777 relatives for whom they care and a further 23,100 family members. In partnership with six NGOs across four states, the charity remains focused on the carers of those living with a disability or mental illness but also see our work expanding to other sectors – the elderly, chronically ill and those living with HIV/AIDS. The India based Field Co-ordinator continued to oversee programmes in India during this year, working closely with a newly appointed India Development Manager to increase the charity's impact and capacity with the growing number of India based stakeholders and partners, as well as starting to scope out opportunities for funding from within India. Training and capacity building continued throughout the year. Three days of barefoot counselling skills training was delivered to staff and carers, along with ongoing livelihoods training to the carers to increase their family income. The newly formed Carers Association representatives received capacity building training to build their skills in communication, networking, facilitating group process and accessing government schemes.

### *Karnataka, Andhra Pradesh and Jharkhand – SAMUHA, SACRED and NBIK*

During this period, the charity's 3 year Commonwealth Foundation funded project "Promoting the recognition and inclusion of carers of the disabled and mentally ill in India" was completed. From October 2014 to September 2017 this ground-breaking project successfully achieved and in some areas exceeded expectation, with 1,963 carers engaged (82% women) and a further 2,012 care recipients (60% male) and approximately 9,800 other family members benefiting.

148 carers' groups are now sustainably operating with a combined membership of 1779 carers (91% of those engaged with the project). 102 of the groups have set up semi-formal savings system and opened bank accounts saving INR 12,15,600 (approximately £14,050) during the project period, which is accessed by members applying for support for livelihoods initiatives, emergency health or household costs most commonly. 189 carers have been involved in new income generation activities and are typically earning Rs 1,200 – 3,000 (£15 - £37.50) per month, a significant contribution to their family income and bringing families above the poverty line. Access to medical and counselling provision has increased with 12 local doctors trained and providing carer-friendly services; counselling is available to all carers, if and when required; and 507 carers used this service since the start of the project.

In the area of accessing government schemes and programmes, the project far exceeded expectations, with 90% of carers and their family members now being in receipt of at least one government benefit and 372 carers accessing government employment schemes. Partner staff and carer representatives participated in a structured training and capacity building programme over the course of the project period and are now interacting increasingly independently with government officials at local and district level. 610 awareness meetings were held across 250 villages to promote carers' needs and rights. The major legacy of the project has been the promotion of three independent district level Carers Associations to promote and support the needs of family carers. Project staff and carer representatives consistently collaborated across the three project areas to share learning and progress as a unified network. Each partner organisation conducted annual Carers Day celebrations in their project area, with carer representatives from the Carers Associations increasingly involved in planning and organising the events.

An independent evaluation of the project was undertaken to conclude the key success and learning of the project,

## **Carers Worldwide**

with recommendations made for future action. It highlights the success of the project in addressing the needs of vulnerable family carers for the first time in an effective and large scale way. A road map is now in place to take the project impacts to the next level, scaling up and achieving impact at district, state and national level.

### ***Odisha – EKTA, SPREAD and WORD***

The Rangoonwala Foundation (India) Trust invested £127,810 to support the 3 year project 'A Voice for Carers: Achieving recognition and inclusion of family carers of the disabled and mentally ill from Adivasi communities of Odisha' which underpins the charity's expansion in to Odisha state. The funding is dispersed from the Rangoonwala Foundation (India) Trust directly to each partner to deliver their role in the partnership. The role of Carers Worldwide as a project partner is to provide strategic, technical and expert support to Odisha partners to build their capacity to address the issues of carers and cared for individuals. Commencing on 1<sup>st</sup> September 2017 in partnership with three local NGOs EKTA, SPREAD and WORD the project aims to support 1500 carers of people with disability or mental illness (living in 384 villages) specifically to: improve physical and mental health, promote social inclusion and increase household income of 1,500 carers; empower groups of carers to advocate for their needs and rights; establish the necessary links and facilitate provisions to ensure the assessment, diagnosis, treatment and therapeutic needs of the 1,500 disabled and mentally ill individuals being cared for are met. In the first few months, mental health awareness training has been delivered to partner staff, local network connections are growing and baseline survey research activity is underway. The baseline survey report will be published in July- 2018.

### ***Programmes – Nepal***

Since 2014, Carers Worldwide has transformed the lives of over 2,200 carers of people living with mental illness and epilepsy, cerebral palsy and other neurological conditions in Nepal. During the reporting period, the charity worked with two highly experienced local NGOs across urban and rural Nepalese communities.

### ***Kathmandu Valley – Cerebral Palsy Nepal***

This year galvanised the charity's partnership with Cerebral Palsy Nepal (SGCP), a local organisation working with individuals affected by cerebral palsy and other neurological disorders, primarily in the Kathmandu Valley. Commencing in November 2016, the three-year project 'Care for Carers: empowering parents of disabled children in Nepal' funded by the Big Lottery Fund's Rebuilding Nepal programme has made significant progress towards its goals. A baseline survey of 334 carers was completed and its findings disseminated broadly within the charity's networks. During the reporting period 366 carers have been engaged (97% mothers of children with cerebral palsy and other neurological conditions) through implementation of the Carers Worldwide Model to promote their social, emotional, medical and economic wellbeing. Key success in year 1 included 23 local level carers groups across the three project districts being formed and meeting regularly; local capacity to support carers increased through training of SGCP staff and other local stakeholders; and 3 district level forums, one in each of the 3 project districts established, with a total of 69 carer representatives in regular attendance. The capacity of the carer representatives has also been built, and the next step of identifying the leaders amongst those representatives who will sit on the Carers Association is now underway. 52 carers who had identified physical health issues attended health assessment camps organised by the project, with those requiring ongoing treatment referred on to local health services.

### ***Baglung and Myagdi districts, Western Region – LEADS Nepal***

The UK Aid funded project "Improving the physical and mental health, promoting social inclusion and increasing the household income of 1,500 carers of mentally ill individuals in Nepal" concluded in June 2017. Working in partnership with LEADS Nepal the project achieved significant change in the lives of carers living in the remote districts of Baglung and Myagdi in the Western Region of the country. Prior to this project, there had been no support of any kind targeting carers of people with mental illness and epilepsy in the region. The results of the charity's baseline survey (conducted at the start of the project) showed that 25% of carers were isolated, 69% experienced physical health problems, 77% were depressed or anxious and 97% of carers and their households lived below the poverty line. Project Completion Reports were submitted at the end of the project and detailed the success of the project which included working with a total of 1578 carers (53% female) plus their cared-for relatives and other family members (approx.7500). All the project's outcomes were met or exceeded bringing about

## **Carers Worldwide**

improvements in physical and mental health, social inclusion and household income for the target beneficiaries. Upon completion of the project: 75% of carers and 88% of carer households had average income above the Nepal poverty line; 67% of carers had regular access to services (counselling and health) and as a result no longer experienced any significant physical or mental health difficulties; 41% of carers felt more confident to express their opinions in interactions with local government authorities and in other forums; 55% of carers were regularly accessing respite care when required; and 285 child carers were attending school. The project results also indicated that in addition to the benefits directly experienced by carers, there had been significant impact on the relatives for whom they care and their wider households through sustainable increases in household income, improved wellbeing of the carer and greater awareness amongst community members and local professionals of these vulnerable individuals. A key legacy of the project has been the registration of two independent Carers Associations and two Carers Co-operatives which are now well placed to continue the advocacy and economic inclusion activities started by the project. Carer Worldwide will continue to work with the Carers Associations and LEADS Nepal to ensure their long term sustainability.

### ***Networking and awareness***

During this period, the charity continued to raise its profile and spread awareness of the relevance of working with carers in low and middle income countries with a range of other charities, organisations and funders, both within the UK and on the international stage. A project funded by the Wellcome Trust produced a short film documenting the lives of carers in rural India. This tool is now being used to promote the issue of carers and raise awareness in India and beyond. In November, two workshops were held by the charity in Bangalore and Delhi in partnership with two highly regarded and influential academic institutions. Sessions were attended by The Minister of Social Welfare and Justice, key government officials, NGOs, academics, corporate sector representatives, carers and those they care for. Discussions focused on establishing a mutual commitment towards:

- Multi-stakeholder collaboration, to highlight policy gaps and lobby for changes to address the needs of carers
- Calling for accountability and transparency across policy and practice at every level
- Including the voices of carers and empowering them as the leaders for change moving forward
- Creating concrete plans that are solution focused and action driven, which will act as the roadmap for success

The charity continued to be an active member of BOND (British Overseas NGOs in Development), IACO (International Alliance of Carer Organisations) and is a key contributor in the Merck 'Embracing Carers' initiative, which is a global movement that recognizes the pivotal role of caregivers in the healthcare ecosystem. The Executive Director also attended the 7<sup>th</sup> International Carers Conference in Adelaide, South Australia where he presented two papers 1) Carers Worldwide approach: working with local partners to transform the lives of unpaid family carers in low and middle income countries and 2) Carers Associations and Co-operatives: empowering family carers in Nepal.

Consultancy opportunities are being explored across north and central India with a consortium of major disability INGOs, and business planning has commenced with a view to initiating sustainable social enterprise activity focused on training home carers in urban areas.

### **Financial Review**

The statement of financial activities shows an income of £164,400 and expenditure of £176,371 during the period.

The charity continued to work hard at fundraising, implementing its fundraising strategy and making efforts to diversify funding streams to work towards greater financial sustainability. A Fundraising Officer was recruited to progress the fundraising agenda of the organisation, taking up post in August 2017. Funding proposals were submitted to a range of Trusts and Foundations of differing sizes, relationships with individual donors were strengthened and supporters taking part in high profile sponsored events were effectively supported. During the period, we continued to receive significant multiyear grants from three institutional donors: the Department of International Development (UKAid), the Commonwealth Foundation and the Big Lottery Fund. These are restricted funds for three large scale programmes and the majority of the funds received were dispersed to our partner organisations in India and Nepal. At the year end, there was a deficit of £4,229 in the funding received from UK Aid.



## **Carers Worldwide**

The policy of UK Aid is to withhold a final payment until satisfactory completion of the final project review by DFID. These funds will be received in the next financial year. We were also successful in securing multiyear grants from the Andrews Charitable Trust to support the strategic direction of the organisation and the Rangoonwala Foundation (India) Trust to expand the charity's work in to Odisha State, India. Funds from the RFIT are dispersed directly from the Trust in India to the partner organisations in India and no funds are received by Carers Worldwide. Support was also received from the Wellcome Trust, Breadsticks Foundation and Souter Charitable Trust. These predominantly restricted funds were granted for both programme and organisational capacity building purposes. There was a year end deficit of £256 against the Wellcome Trust grant. The deficit will be met by transferring £256 from the charity's unrestricted funds. We are grateful to all our donors for their significant contributions to the charity's work during the year. The levels of regular giving from individuals have increased. The charity has also received donations from events organised by supporters and participation in sponsored sporting events. Once again, we extend our thanks to all these supporters for their belief in our work and their efforts towards raising funds.

Income remained broadly in line with that of 2016, as did expenditure. The majority of funds were dispersed to the charity's partner organisations in India and Nepal to implement programmes which have now impacted the lives 38,577 individuals: 7,700 carers, the 7,777 disabled or mentally ill relatives for whom they care and a further 23,100 family members.

The income for the period was spent wholly on charitable activities and enabled the activities outlined above to be conducted.

### **Reserves and reserves policy**

The Trustee-Directors look to retain reserves of between £10,000 and £12,000 to ensure the charity can continue its operations in the short term while seeking further funding as necessary. During this period, funds remained above the reserves level at all times. The level of reserves is presented to the Trustee-Directors at each Board meeting and the reserves policy is formally reviewed annually by the Board.

### **Risk Management**

The Trustee-Directors have reviewed the risks to which a small charity operating overseas with limited funding and only three employees is exposed. Financial management reports are used to identify and monitor financial risks monthly. The strong network of volunteers, careful use of consultants and the experience and expertise of the Trustee-Directors are judged to mitigate the risk of only having three paid staff members, and this is reviewed regularly. A Risk Register is maintained which is approved by the Trustee-Directors, with specific areas of monitoring oversight assigned to named Trustee-Directors. This is discussed at each Board meeting and reviewed in full annually.

### **Directors of the company during the year to 31st December 2017 were**

Siân Edwards  
Sarah Ridley  
Susan Taylor  
Alastair Page  
Christopher Underhill

All directors were also in place at the date when the directors' report and accounts were approved.

All directors are also trustees.

### **Company Secretary**

Ruth Patil

### **Executive Director**

Anil Patil

## Carers Worldwide

### Statement of Directors' Responsibilities

The Charities Acts and the Companies Acts require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity.

In preparing those financial statements the Board is required to:-

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

### Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on:

Director 

Name SUSAN TAYLOR  
10 July 2018

**INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF CARERS WORLDWIDE (A COMPANY LIMITED BY GUARANTEE)**

I report on the financial statements of the company for the period ended 31 Dec 2017 as set out on pages 11 to 19.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of financial statements. The trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the '2011 Act') and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- to state where particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Karon Cook FCA  
Infinity Accountants Ltd

1 Therapia Road  
London SE22 0SF

Date 10/7/18

## Carers Worldwide

### Statement of Financial Activities

For the year ended 31 Dec 2017		Unrestricted Funds 31st Dec 2017	Restricted Funds 31st Dec 2017	Total Funds 31st Dec 2017	Unrestricted Funds 31st Dec 2016	Restricted Funds 31st Dec 2016	Total Funds 31st Dec 2016
Notes	£	£	£	£	£	£	£
<b>Income and Endowments from:</b>							
Donations and legacies	4	16,494	-	16,494	19,437	-	19,437
Charitable Activities	5	526	147,347	147,873	-	147,030	147,030
Other	6	33	-	33	111	-	111
<b>Total</b>		<u>17,053</u>	<u>147,347</u>	<u>164,400</u>	<u>19,548</u>	<u>147,030</u>	<u>166,578</u>
<b>Expenditure on:</b>							
Raising Funds	7	180	-	180	-	3,437	3,437
Charitable Activities	8	14,528	161,663	176,191	3,895	165,647	169,542
<b>Total</b>		<u>14,708</u>	<u>161,663</u>	<u>176,371</u>	<u>3,895</u>	<u>169,084</u>	<u>172,979</u>
<b>Net income/(expenditure)</b>		<u>2,345</u>	<u>(14,316)</u>	<u>(11,971)</u>	<u>15,653</u>	<u>(22,054)</u>	<u>(6,401)</u>
<b>Transfer between funds</b>		-	-	-	(2,000)	2,000	-
<b>Net movement in funds</b>		<u>2,345</u>	<u>(14,316)</u>	<u>(11,971)</u>	<u>13,653</u>	<u>(20,054)</u>	<u>(6,401)</u>
<b>Reconciliation of funds:</b>							
<b>Total Funds brought forward</b>		<u>34,776</u>	<u>54,235</u>	<u>89,011</u>	<u>21,123</u>	<u>74,289</u>	<u>95,412</u>
<b>Total funds carried forward</b>		<u>37,121</u>	<u>39,919</u>	<u>77,040</u>	<u>34,776</u>	<u>54,235</u>	<u>89,011</u>

The statement of financial activities includes all gains and losses in the year.

All incoming resources and resources expended derive from continuing activities

## Carers Worldwide

Company Number 08083816	Notes	£	2017 £	£	2016 £
<b>Balance Sheet as at 31st December 2017</b>					
<b>Fixed Assets</b>					
Tangible Assets	10		518		861
<b>Total Fixed Assets</b>			<u>518</u>		<u>861</u>
<b>Current Assets:</b>					
Debtors	11	2,248		10,637	
Cash at bank and in hand		75,426		88,023	
<b>Liabilities</b>					
Creditors: amounts falling due within one year	12		<u>1,152</u>		<u>10,510</u>
<b>Net current assets</b>					
			<u>76,522</u>		<u>88,150</u>
<b>Total assets less current liabilities</b>			<u>77,040</u>		<u>89,011</u>
<b>Creditors: amounts falling due after one year</b>					
			0		0
<b>Net Assets</b>	13		<u>77,040</u>		<u>89,011</u>
<b>The Funds of the Charity:</b>					
Restricted income Funds	13		39,919		54,235
Unrestricted income funds	13		37,121		34,776
<b>Total Charity Funds</b>			<u>77,040</u>		<u>89,011</u>

The notes on pages 10 to 14 form part of these financial statements

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006. Under Companies Act 2006, Section 454, on a voluntary basis, the trustees can amend these financial statements if they subsequently prove to be defective.

The Directors of the Company acknowledge their responsibilities for:

- ensuring the company keeps accounting records which comply with Section 386 Companies Act 2006.
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its statement of financial affairs for the period in accordance with the requirements of Sections 394 and 395 Companies Act 2006 and which otherwise complies with the requirements of the Act relating to accounts so far as they are applicable to the company.

The charity is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no members have deposited a notice requiring an audit to be carried out.

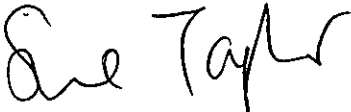
**Carers Worldwide**

Approved by the Directors and signed on its behalf:

Dated

10 July 2018

Director

  
Susan Taylor

## **Carers Worldwide**

### **Accounting Policies**

#### **1 Basis of Preparation of the accounts**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Update Bulletin to the Charities SORP (FRS 102) and the Companies Act 2006.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The charity has taken advantage of the exemption in the Update Bulletin amending the Charities SORP (FRS 102) from the requirement to produce a cash flow statement on the grounds it does not qualify as a large company.

#### ***Accounting Convention***

The financial statements are prepared on a going concern basis, under historical cost convention.

#### ***Incoming Resources***

All incoming resources are included in the Statement of Financial Activities when the Trust is legally entitled to the income, it is probable that the income will be received and the amount can be quantified with reasonable accuracy.

#### ***Resources Expended***

#### ***Charitable Expenditure***

This comprises all expenditure directly relating to the objectives of the charity.

#### ***Governance costs***

This comprises the costs of running the charity itself as an organisation.

#### ***Fixed Assets and Depreciation***

All tangible fixed assets are stated at cost less depreciation.

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

Office equipment      25% straight line

#### ***Taxation***

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company and is therefore included in the relevant costs in the Statement of Financial Activities.

#### **2 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objectives to the charity.

## Carers Worldwide

### 3 Expenses paid to Directors or persons connected with Directors

	Year to 31st Dec 2017	Year to 31st Dec 2016
The aggregate amount of expenses paid to directors was	£ -	£ -

### 4 Income from Donations and Legacies

	Year to 31st Dec 2017 Unrestricted Funds	Year to 31st Dec 2017 Restricted Funds	Year to 31st Dec 2017 Total	Year to 31st Dec 2016 Total
	£	£	£	£
Donations	16,494	-	16,494	19,437
<b>Income from Donations and Legacies</b>	<b>16,494</b>	<b>-</b>	<b>16,494</b>	<b>19,437</b>

### 5 Income from Charitable Activities

	Year to 31st Dec 2017 Unrestricted Funds	Year to 31st Dec 2017 Restricted Funds	Year to 31st Dec 2017 Total	Year to 31st Dec 2016 Total
	£	£	£	£
Grants	-	147,347	147,347	147,030
Contractual income	526	-	526	-
<b>Income from Charitable Activities</b>	<b>526</b>	<b>147,347</b>	<b>147,873</b>	<b>147,030</b>

### 6 Other

	Year to 31st Dec 2017 Unrestricted Funds	Year to 31st Dec 2017 Restricted Funds	Year to 31st Dec 2017 Total	Year to 31st Dec 2016 Total
	£	£	£	£
Bank deposit interest received	33	-	33	111
<b>Other Income</b>	<b>33</b>	<b>-</b>	<b>33</b>	<b>111</b>

### 7 Expenditure on Raising funds

	Year to 31st Dec 2017 Unrestricted Funds	Year to 31st Dec 2017 Restricted Funds	Year to 31st Dec 2017 Total	Year to 31st Dec 2016 Total
	£	£	£	£
Fund raising costs	180	-	180	3,437
<b>Other Income</b>	<b>180</b>	<b>-</b>	<b>180</b>	<b>3,437</b>

### 8 Expenditure On Charitable activities

#### a) Grants payable

During the period grants totalling £76,330 (2016 £114,549) were made to the following recipients

	Year to 31st Dec 2017 Unrestricted Funds	Year to 31st Dec 2017 Restricted Funds	Year to 31st Dec 2017 Total	Year to 31st Dec 2016 Total
	£	£	£	£
Sacred	-	9,954	9,954	15,289
Samuha	-	5,746	5,746	4,791
NBJK	-	8,912	8,912	16,608
Leads	-	26,381	26,381	71,861
SGCP	-	25,337	25,337	6,000
<b>Total institutional grants</b>	<b>-</b>	<b>76,330</b>	<b>76,330</b>	<b>114,549</b>
<b>Total grants to individuals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total grants paid</b>	<b>-</b>	<b>76,330</b>	<b>76,330</b>	<b>114,549</b>



## Carers Worldwide

b) Activities undertaken directly	Year to 31st Dec 2017	Year to 31st Dec 2017	Year to 31st Dec 2017	Year to 31st Dec 2016
	Unrestricted	Restricted	Total	Total
	Funds	Funds	£	£
Trainings and meetings	-	9,072	9,072	7,087
Studies	-	5,887	5,887	618
Fees for services	18	-	18	904
Project Equipment	-	-	-	452
<b>Total Activities undertaken directly</b>	<b>18</b>	<b>14,959</b>	<b>14,977</b>	<b>9,061</b>

c) Other Charitable Activities costs	Year to 31st Dec 2017	Year to 31st Dec 2017	Year to 31st Dec 2017	Year to 31st Dec 2016
	Unrestricted	Restricted	Total	Total
	Funds	Funds	£	£
Salaries & Employers NI contributions	10,609	32,091	42,700	28,993
Depreciation	118	225	343	343
Travel and subsistence	1,398	9,238	10,636	5,481
Postage	-	94	94	73
Stationery	15	1,004	1,019	269
Phone	-	79	79	97
IT	12	716	728	1,457
Other	423	378	801	942
Recruitment costs	-	615	615	-
Consultancy costs	-	25,743	25,743	7,484
Subscriptions	137	103	240	120
Accountancy fees	721	59	780	300
Examiner's remuneration	900	-	900	150
Trustee meeting expenses	177	29	206	223
<b>Total Support costs</b>	<b>14,510</b>	<b>70,374</b>	<b>84,884</b>	<b>45,932</b>
<b>Total Expenditure on charitable Activities</b>	<b>14,528</b>	<b>161,663</b>	<b>176,191</b>	<b>169,542</b>

### 9 Staff costs and emoluments

	Year to 31st Dec 2017	Year to 31st Dec 2016
Gross salaries	42,258	28,993
Employer's National Insurance	442	-
	<b>42,700</b>	<b>28,993</b>
Numbers of full time employees or full time equivalents		
Engaged in management and administration	2.5	1
	<b>2.5</b>	<b>1</b>

## Carers Worldwide

### 10 Tangible fixed assets

	Year to 31st Dec 2017	Year to 31st Dec 2016
	Office Equipment	Office Equipment
Cost	£	£
brought forward at 1 Jan	1,470	571
Additions	-	899
carried forward at 31 Dec	<u>1,470</u>	<u>1,470</u>
<b>Depreciation</b>		
brought forward at 1 Jan	609	266
charge in the year	343	343
carried forward at 31 Dec	<u>952</u>	<u>609</u>
<b>Net book value at 31 Dec</b>	<u>518</u>	<u>861</u>

	Year to 31st Dec 2017	Year to 31st Dec 2016
	£	£
<b>11 Debtors</b>		
Gift Aid recoverable	1,692	961
Staff expenses advanced	556	9,676
Accrued income	-	-
	<u>2,248</u>	<u>10,637</u>

	Year to 31st Dec 2017	Year to 31st Dec 2016
	£	£
<b>12 Creditors: amounts falling due within one year</b>		
Trade creditors	-	450
Accrued Expenses	1,152	10,060
	<u>1,152</u>	<u>10,510</u>

	balance c/f at 31 december 2016	Income	Expenditure	balance c/f at 31 december 2017
	£	£	£	£
Commonwealth Foundation	19,584	-	(19,584)	-
UK Aid Direct	5,052	33,294	(42,575)	(4,229)
Breadsticks Foundation	9,819	17,810	(25,564)	2,065
Wates Family Enterprise Trust	2,509	-	(2,509)	-
Souter charitable Trust	2,000	-	-	2,000
Wellcome Trust	14,975	-	(15,231)	(256)
Big Lottery Foundation	296	66,575	(36,423)	30,448
Andrews Charitable Trust	-	29,668	(19,777)	9,891
	<u>54,235</u>	<u>147,347</u>	<u>(161,663)</u>	<u>39,919</u>

## Carers Worldwide

### Description of restricted income funds

The Commonwealth Foundation grant is for a three year project being implemented in partnership with three of our partner organisations in India: NBJK, SACRED and SAMUHA, across three states: Jharkhand, Andhra Pradesh and Karnataka. The project, which runs from October 2014 to September 2017, is working with 1,560 family carers of relatives with a disability or mental illness, achieving recognition of the carers' role and promoting their socio-economic inclusion.

The UK Aid Direct grant is for a project being implemented in the remote districts of Baglung and Myagdi, Nepal in partnership with LEADS Nepal. The project runs from July 2014 to June 2017 and aims to bring about improvements in physical and mental health, social inclusion and household income of 1,500 unpaid family carers of people with mental illness or epilepsy.

The Breadsticks Foundation grant is for organisational strengthening, specifically to support the growth of the charity's work in India through appointment of a Field Co-ordinator and a Development Manager, both based in India.

The Wates Family Enterprise Trust grant was awarded to support the charity's fundraising capacity.

The Souter Charitable Trust grant was awarded to support the operational and running costs of two community caring centres operating in partnership with NBJK in Jharkhand, India and SACRED in Andhra Pradesh, India, and caring for up to 24 disabled children, allowing their mothers to earn an income.

The Wellcome Trust grant was awarded for a two year action research project entitled "Invisible to Visible: Documenting Carer Lives in India" being implemented in collaboration with SACRED in Andhra Pradesh, India and running from January 2017 to December 2018.

The Big Lottery Fund grant was awarded as part of the Fund's Rebuilding Communities grant programme for Nepal. It is for a three year project running from November 2016 to October 2019, promoting the social, emotional, medical and economic wellbeing of 500 carers, mostly mothers, of children with cerebral palsy and other neurological disorders in the Kathmandu valley, run in partnership with Cerebral Palsy Nepal (SGCP).

The Andrews Charitable Trust grant was awarded for a period of three years from June 2017 to May 2020 to support organisational capacity, primarily in fundraising and communications, as well as to support the conducting of a feasibility study and initial piloting of a social enterprise approach to paid-for care in India.

14	Analysis of Total Funds	Fixed Assets	Debtors	Cash at Bank	Creditors	Total
		£		£	£	£
	Unrestricted Fund	69	19,102	18,850	(900)	37,121
	Commonwealth Foundation	-	(4,900)	4,900	-	-
	UK Aid Direct	-	(5,000)	771	-	(4,229)
	Breadsticks Foundation	-	(364)	2,429	-	2,065
	Scott Bader Company Limited	-	(348)	348	-	-
	Evans Cornish Foundation	-	19	(19)	-	-
	Wates Family Enterprise Trust	-	(664)	664	-	-
	Wellcome Trust	-	(2,387)	2,131	-	(256)
	Souter charitable Trust	-	-	2,000	-	2,000
	Big lottery foundation	449	(2,665)	32,664	-	30,448
	Andrews Charitable Trust	-	(545)	10,688	(252)	9,891
	Balance of Funds at 31st December 2017	518	2,248	75,426	(1,152)	77,040